

Investor Factsheet

Updated: 31 December 2024

Stock Information

Listings:	SGX Mainboard (11 December 2014)
Shares in issue:	299,994,299 shares (as at 31 Dec 2024)
Market Capitalisation:	\$2.21 billion (as at 31 December 2024 closing price)
Counter Name:	SGX Code: AIY Bloomberg Code: IFAST_SP_Equity
52-Weeks High:	\$8.34
52-Weeks Low:	\$6.51

About iFAST Corporation Ltd.

iFAST Corporation Ltd. ("iFAST Corp" or the "Company", and together with its subsidiaries, the "Group") (stock code: AIY) is a global digital banking and wealth management platform, with assets under administration (AUA) of S\$25.01 billion as at 31 December 2024.

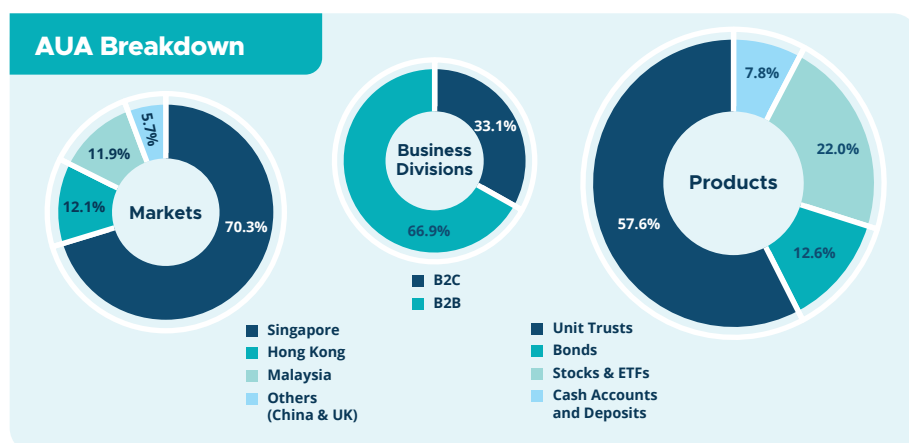
Incorporated in 2000, iFAST Corp is headquartered and listed in Singapore. iFAST Corp is also present in Hong Kong, Malaysia, China and UK. The Group offers access to over 25,000 investment products including unit trusts, bonds and Singapore Government Securities, stocks and exchange traded funds (ETFs), insurance products, and services including wealth management solutions, banking services, pension administration, research and investment seminars, fintech solutions, banking, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management, Digital Bank, and ePension divisions. Within the Wealth Management division, the Business-to-Consumer ("B2C") platform, FSMOne.com, caters to investors who prefer to do their own investments online. The Business-to-Business ("B2B") platforms, include iFAST Central and iFAST Global Prestige which cater to the requirements and business needs of FA firms, financial institutions, banks and internet companies advising retail and HNW clients respectively, and the iFAST Global Markets ("iGM") platform which provides investors with transparent adviser-assisted wealth management plans. The iFAST Global Bank is a licenced UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. The iFAST ePension division which provides a wide range of pension administration services and white-labelled solutions for scheme sponsors, trustees and other institutions to have seamless digital access, management and processing of pension scheme transactions.

Key Summary for FY2024

- The Group's AUA grew 26.2% YoY to a record high of S\$25.01 billion as at 31 December 2024, driven by net inflows of S\$3.30 billion during the year.
- In FY2024, the Group's net profit increased by 135.7% YoY to S\$66.63 million, on the back of a 53.6% increase YoY in the Group's total net revenue to S\$248.38 million. The increase in profitability was driven by continuing growth in the Group's core wealth management platform business, and a turnaround of iFAST Global Bank (iGB).
- The Group expects continued growth in the AUA of its wealth management platform business, which may further drive growth in revenues and profitability.

- As at 31 December 2024, the Group's AUA breakdown by business divisions, products and markets are as follows:



Key Milestones in 2024

- BondsUPERMART Malaysia received approval in principle as Regulated Market Operator
- Establishment of iFAST's first bond issuance - Multicurrency Debt Issuance Programme
- Launch of China Desk in iGM Singapore
- Launch of EzRemit service in iFAST Global Bank's Digital Personal Banking (DPB) division drive growth in revenues and profitability

iFAST's Three-Year Plan (2025-2027)

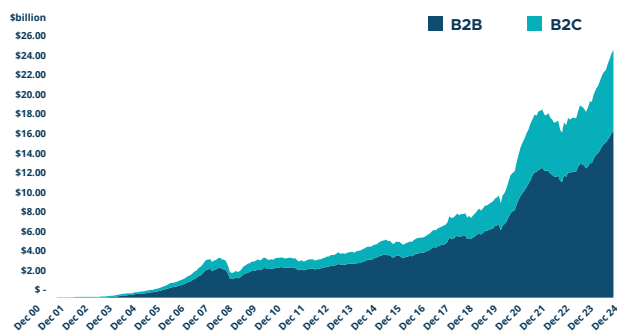
iFAST Corp introduced the Five-Year Plan in FY2021 to set out the Group's strategic direction and define key objectives aimed at building a truly global business model.

In February FY2024, we refined this approach into an updated Three-Year Plan to reflect our evolving priorities and focus areas.

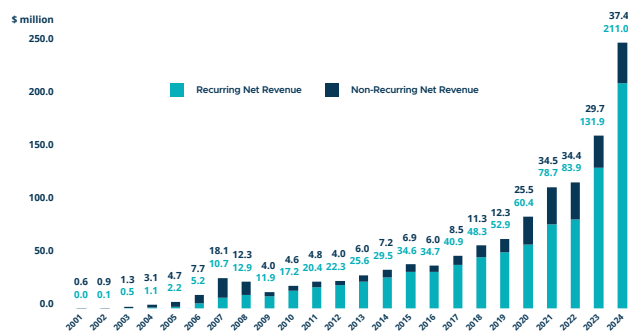
As iFAST Corp entered a new year, we have updated our 3-year plan for the Group. Our plans are summarised as follows:

1. **Building on our S\$25.01 billion Group AUA at the end of 2024, continue to increase the scale and quality of our wealth management platform.** The scalability of our platform will be further strengthened with a profitable global digital bank at the core of our fintech ecosystem, and with 'our truly global business model'. The Group targets AUA of S\$100 billion by 2028-2030.
2. **iFAST Global Bank to build upon its profitable 4Q2024 and achieve a full year of profitability in 2025.** Our digital banking services will continue to be enhanced to support our growth in 2025 and beyond.
3. **Effectively Deliver on ePension Services.** Further ramp up our capability and resources in the ePension division, as the onboarding of the ePension services continue to progress, and as our ORSO (Occupational Retirement Scheme Ordinance) business starts to contribute. Ensure that any initial teething challenges are effectively overcome.
4. **Effectively Develop Innovative Fintech Services that are Complementary to Digital Banking and Wealth Management Platforms.** These include payment related services and a bond market place targeting individual investors from around the world (BondsUPERMART).

AUA Under Administration (“AUA”)



Recurring Vs Non-Recurring Net Revenue



iFAST in Numbers

Customer Accounts 940,000+

Wealth Advisers 13,500+

B2B Partners 760+

Fund House Partners 340+

Investment Products 25,000+

Funds 14,500+

Direct Bonds 2,400+

Stocks & ETFs across 6 markets

Singapore | Hong Kong | US | Malaysia | China A-shares | UK

Dividend Payout

For the final dividend for FY2024, the Directors proposed a dividend of 1.60 cents per ordinary share (final dividend for FY2023: 1.40 cents per ordinary share). The proposed final dividend brings the total dividend to 5.90 cents per ordinary share for FY2024 (FY2023: 4.80 cents).*

Financial Highlights FY2020 - FY2024

Metric	FY2020	FY2021	FY2022 ¹	FY2023 ¹	FY2024 ¹
Total Revenue ² (\$ million)	170.76	216.90	208.87	256.54	382.99
Total Net Revenue ² (\$ million)	86.64	113.91	118.24	161.66	248.38
Operating Expenses (\$ million)	65.29	77.68	103.84	126.23	165.64
Net Profit (\$ million)	21.2	30.6	11.6	28.3	66.6
PBT Margin (based on total net revenue)	29.6%	31.6%	13.5% ³	22.6%	33.5%
EPS ² (cents)	7.80	11.10	3.97	9.59	22.39
Dividend Per Share (cents)	3.30	4.80	4.80	4.80	5.90
Return on Equity (per annum)	21.8%	25.8%	5.0%	12.2%	23.4%

Note:

*The final dividend for ordinary shares is subject to shareholders' approval at the forthcoming AGM to be held on 28 April 2025.

1. Including the new banking operation from FY2022.
2. Restated to include net interest revenue for FY2020 and FY2021.
3. Excluding impairment loss of \$5.2 million related to India Business recognised in 2Q2022.